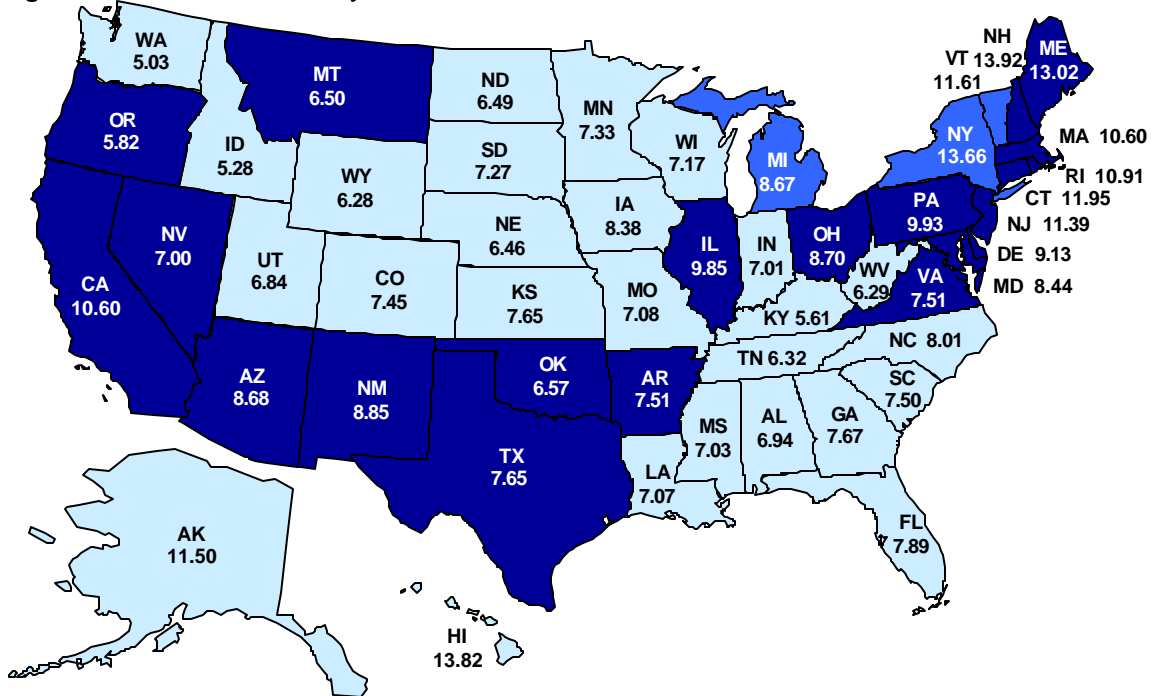


Status of State Electric Utility Restructuring Activity

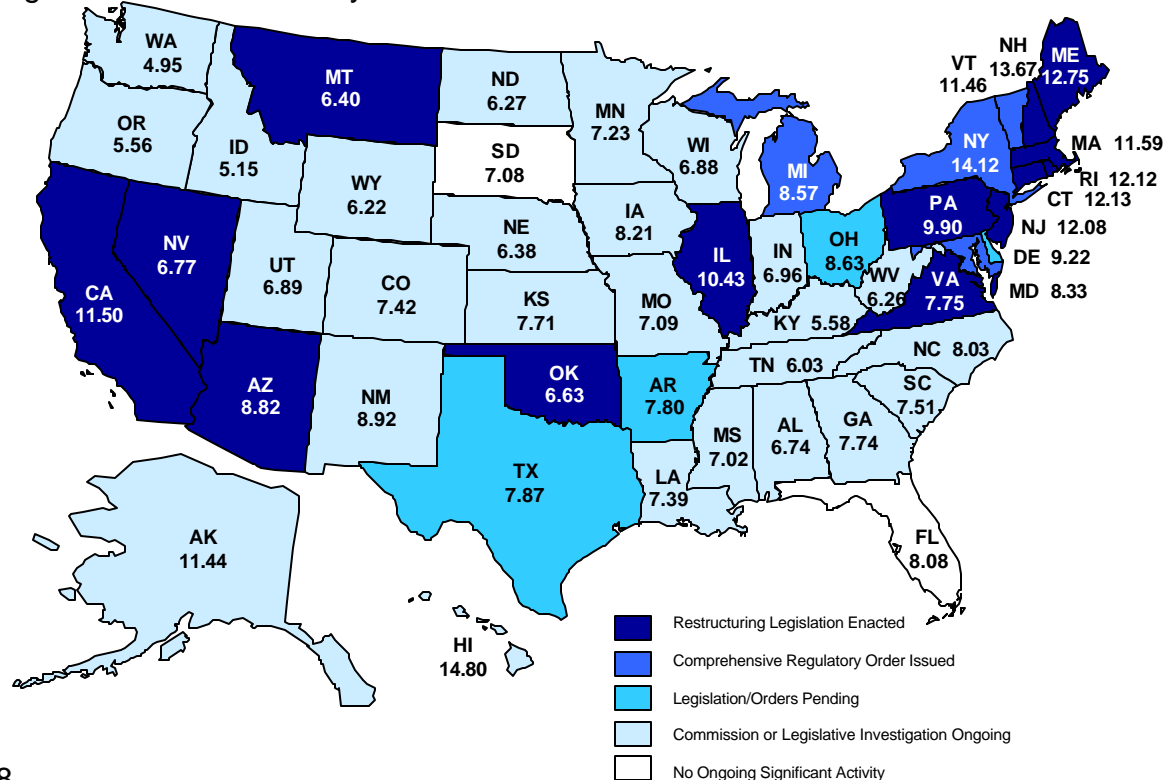
Restructuring Activity as of February 1, 2000

Average Residential Electricity Prices for Calendar Year 1998



Restructuring Activity as of March 1, 1999

Average Residential Electricity Prices for Calendar Year 1997



1998

Sources: Energy Information Administration, "Status of State Electric Industry Restructuring Activity as of February 1, 2000"

Energy Information Administration, "Status of State Electric Industry Restructuring Activity as of March 1, 1999"

Resource Data International, *PowerDat*, CY97 and CY98 Sales and Revenue Data By State